

Adams-Columbia Electric Cooperative

December 2022

Minutes Summary

Chairman Hoernke called the regular meeting of the Adams-Columbia Electric Cooperative Board of Directors to order at 8:32 AM on Tuesday, December 20, 2022.

Those in attendance were Directors Bonnett, Ebert, Hoernke, Jones, Kelly, Olson, and Skolarz. Staff attending: GM West, Kerska, Congdon, Henriksen, Phelps and Hilson, who served as recording secretary.

The meeting began with the Pledge of Allegiance, followed by Skolarz's invocation and Ebert's safety message on ice safety. Ebert noted the ACEC received the NRECA Certificate of Safety Achievement.

The agenda was approved with the additions of the Resolution for Retirements.

The Board approved the following action items:

- Minutes form the November 22, 2022.
- Consent agenda items.
- 2023 budget as presented.
- 2023 Federated Youth Foundation Budget.
- Table A from Policy #8-6 Financial Policy.
- NRECA Adoption Agreement "A" for the 401(k) Pension Plan for the Non-Union Group.
- Resolutions of Appreciation for Employee Retirements.
- November Board expense vouchers.

Departmental Reports were given.

Next Board meeting scheduled for Tuesday, January 24, 2023.

Meeting adjourned at 12:45pm.