

Board Meeting Summary – March 31, 2022

The monthly board meeting of Adams-Columbia Electric Cooperative was held on Thursday, March 31, 2022 at 8:30 am, held at the Friendship Office

Meeting began with the Pledge of Allegiance followed by Smith's invocation. A Safety Message was provided by Director Skolarz.

Directors Bonnett, Ebert, Hoernke, Jones, Olson and Skolarz were in attendance.

Following is a summary of the meeting activities:

The agenda, consent agenda items, board expense vouchers and the minutes of the February 23, 2022 regular board meeting were approved.

Audit presentation was given.

Departmental Reports were given.

Board Action Items:

- BOD approved Policies #4-24 Employee Assistance Program (EAP) and #4-25 Volunteer Fire Departments and Employees.
- BOD approved the 2021 allocation amount of \$11,372,694 of operating margins to be allocated to members' patronage capital balances.
- BOD approved Resolution of Appreciation for Ronald Wormet, member of the Operation Round Up Board.
- BOD approved the February Expense Vouchers.

The next board meeting will be held on April 26, 2022, beginning at 8:30 am.

Executive Session was held from 10:45 AM until 1:28 PM.

Meeting adjourned at 1:30 PM.

Please note any confidential or sensitive information has been edited for this summary.