

Board Meeting Summary – January 26, 2022

The monthly board meeting of Adams-Columbia Electric Cooperative was held on Wednesday, January 26, 2022 at 8:30 am, held at the Friendship Office

Meeting began with the Pledge of Allegiance followed by Director Hoernke's invocation. A Safety Message was provided by Director Kelly.

Directors Bonnett, Ebert, Hoernke, Jones, Kelly, Olson and Skolarz were in attendance.

Following is a summary of the meeting activities:

The agenda, consent agenda items, board expense vouchers and the minutes of the November 29, 2021 regular board meeting and the December 13, 2021 budget meeting minutes were approved.

Alliant Energy gave a presentation on the regional electric grid.

Former Director Dietrich Vedder gave a presentation on electric vehicles.

Departmental Reports were given.

Board Action Items:

- BOD approved to close the Large Power Economic Development Rate.
- BOD approved Directors Ebert and Jones to attend the NRECA Annual Meeting.
- BOD approved the December Expense Vouchers.
- Director Ebert attended the Operation Round Up meeting on January 24 at 2:00 PM.
- BOD approved the 2022 proposed amended capital budget.
- BOD approved funding for the early certificate retirement of inactive member's patronage capital balances in 2021.

The next board meeting will be held on February 23, 2022, beginning at 8:30 am.

Executive Session was held from 11:37 AM until 1:44 PM.

Meeting adjourned at 1:47 PM.

Please note any confidential or sensitive information has been edited for this summary.