

Board Meeting Summary – August 31, 2021

The monthly board meeting of Adams-Columbia Electric Cooperative was held on Tuesday, August 31, 2021 at 8:30 am, held at the Friendship Office

Meeting began with the Pledge of Allegiance followed by Director Skolarz's invocation. A Safety Message was provided by Director Bonnett.

Directors Bonnett, Ebert, Hoernke, Jones, Kelly, Olson and Skolarz were in attendance.

Following is a summary of the meeting activities:

The agenda, consent agenda items, board expense vouchers and the minutes of the July 21, 2021 regular board meeting minutes were approved.

Presentations were given by Alliant Energy on formula rates, energy and demand, and PSE on cost of service study and rates.

Departmental Reports were given.

Board Action Items:

- BOD approved the declaration of forfeiture of unclaimed patronage capital and general funds checks issued prior to December 2017.
- BOD approved to retire \$2.3 million to the general retirement.
- BOD approved the July Expense Vouchers.

The next board meeting will be held on September 29, 2021, at the Friendship Headquarters beginning at 8:30 am.

Meeting adjourned at 2:25 pm.

Please note any confidential or sensitive information has been edited for this summary.