

## **Board Meeting Summary – March 2, 2021**

**The monthly board meeting of Adams-Columbia Electric Cooperative was held on Tuesday, March 2, 2021 at 8:30 am at the Friendship Headquarters**

Meeting began with the Pledge of Allegiance followed by Director Alexander's invocation. A Safety Message was provided by Director Gibeaut.

All Directors were in attendance. Following is a summary of the meeting activities:

The agenda, consent agenda items, board expense vouchers and the minutes of the January 26, 2021 regular board meeting minutes were approved.

Departmental Reports were given.

Presentation was made by Alliant Energy.

### **Board Action Items:**

- BOD approved the allocation of 2020 margins.
- BOD approved budget amendment.
- BOD approved to pay out early retirement at a discounted rate.
- BOD approved Director Kelly's offer to make revisions on Policy #2-10.
- BOD approved policies #2-12 and #2-13.
- BOD approved the 2021 Rules and Regs.
- The next board meeting will be held on March 31, 2021 at the Friendship Headquarters beginning at 8:30 am.

Meeting adjourned at 3:00 pm.

*Please note any confidential or sensitive information has been edited for this summary.*