

## **Board Meeting Summary – January 26, 2021**

**The monthly board meeting of Adams-Columbia Electric Cooperative was held on Tuesday, January 26, 2021 at 8:30 am at the Friendship Headquarters**

Meeting began with the Pledge of Allegiance followed by Director Vedder's invocation. A Safety Message was provided by Director Ebert.

Director Kelly was not in attendance. Following is a summary of the meeting activities:

The agenda, consent agenda items, board expense vouchers and the minutes of the January 5, 2021 regular board meeting minutes were approved.

Departmental Reports were given.

Presentation was made by NRECA.

### **Board Action Items:**

- BOD approved changing the annual meeting quorum from 35 to 50, and to hold the annual meeting virtually.
- BOD approved setting Term Limits to 4 terms.
- 1 BOD and 1 staff member will attend the NRECA's Power Xchange and Tech Advantage, held virtually.
- BOD approved the request for funds to be allocated for the early retirement of inactive members patronage capital.
- The next board meeting will be held on March 2, 2021 at the Friendship Headquarters Center beginning at 8:30 am.

Meeting adjourned at 1:52 pm.

*Please note any confidential or sensitive information has been edited for this summary.*