

Board Meeting Summary  
September 25, 2019

The regular board meeting of Adams-Columbia Electric Cooperative was held at the cooperative's office in Friendship, WI on Wednesday, September 25, 2019 at 9:30 am.

Meeting began with the Pledge of Allegiance followed by Director Fahey's invocation.  
A Safety Message was provided by Director Nichols.

With Chairperson Gibeaut's absence, Vice-Chair Vedder led the meeting, all other directors were in attendance. Following is a summary of the meeting activities.

The agenda, consent agenda items, board expense vouchers and the minutes of the August 28, 2019 board meeting were approved.

**Director Reports:** Alexander inquired if a new proposed 150 Mw solar array in Saratoga Township is on ACEC lines, verified by staff not in our service territory. Fahey and Olson expressed positive interactions with members.

**Financial Review Committee:** The Financial Review was completed by Ebert, Hoernke and Vedder. The committee felt no further review of the financials was necessary.

**Board Action Items:**

- Board approved a monthly board meeting summary to be included in the WECN magazine.
- Ebert, Fahey, Vedder and Porter will attend the WECA Annual Meeting to be held in November.
- Board approved updated polices: #2-32 Board Operational policy, #4-6 ROPE (Restoration of Power in an Emergency) Program and #4-8 Culture of Safety.
- Board approved rescinding #6-10 Tool and Equipment Condition as the employee safety manual covers all items.
- Board approved the current members of the Rules Committee, if they are willing to continue to serve for another year.
- Several bylaw items were discussed. A motion to set term limits for five 3-year terms for directors failed due to a tie vote.
- Board approved changing the Chief Executive Officer title to General Manager.
- Board approved an additional \$10,000 to the STEM grants for 2019, using FYF funds, noting the STEM grant program has been very well received in schools across the service territory.

**Governance Overview:** Several board members will review and apply SMART criteria to Porter's yearly goals. Guest Sarah Bullock, CFC representative presented the 2018 KRTA (a financial tool: Key Ratio Trend Analysis) data to the board.

**Departmental Reports:** Monthly financial statements and departmental reports were reviewed.

- Kerska verified that meter pole change outs are not covered in the RESP loan program.
- The electric heat rate changes would be proposed for April 2020, more information will be presented in future meetings.
- Board inquired where the renewables are located on our system, staff will provide information at the next meeting.

Meeting adjourned at 2:06 pm.

*Board approved the September meeting minutes on October 30, 2019.  
Please note any confidential or sensitive information has been edited for this summary.*