

Adams-Columbia Electric Cooperative – Rural Energy Savings Program

LOAN AND CREDIT APPLICATION

Eligibility:

- Must be an ACEC member in good standing
 - This includes being current on electric balance owed to ACEC
- Satisfactory credit check for final approval
- Member is required to pay 5% down of total loan amount at closing
- Member is required to set up ACH loan payments
- Must be the property owner
- Must be current on your mortgage
- Must be current on your tax bill
- Must be for qualified energy efficient improvement (acecwi.com for full list of eligible efficiencies)
- Must have contractor performing work that is licensed and have proof of insurance. Lead and/or asbestos certification required if applicable to improvement
- Business applicants must provide one or more personal guarantees satisfactory to ACEC

Please provide the following:

- Fully completed application packet
- Last two years of tax returns
- Last W2
- Most recent pay stub
- Current mortgage statement
- Current property tax bill, with proof that it is paid current
- Contractor quote/estimate for anticipated work
 - Bid from Contractor for equipment
 - BPI Energy Audit for building improvement
- A commitment letter of private (bank) financing availability (including terms and collateral pledge), if joint financing only

If business, please provide the following in addition to the items above:

- Articles of Organization from WI Department of Financial Institutions, if applicable
- Financial statements (balance sheet and profit/loss) for the last three years; or if the life of the business is less than three years provide prior years as available and a three-year financial projection (profit/loss) with notes covering all significant assumptions
- Current interim financial statements (balance sheet and profit/loss)
- Tax returns from the last three fiscal years or for all years in existence if less than three years
- Recent credit report and personal financial statement of business principal owner(s) and any guarantor, if different
- A commitment letter of private (bank) financing availability (including terms and collateral pledge), if joint financing only

All information should be signed and dated by Borrowers and attached to the application when submitted. MSA is working on behalf of ACEC to fulfill this program. Communications/documents may come from either entity. **Be sure to mark your package "CONFIDENTIAL".**

Please submit all documentation to:

MSA Professional Services, Inc.
c/o RESP Loan Program
201 Corporate Drive
Beaver Dam, WI 53916
(800) 552-6330

APPLICANT INFORMATION

Applicant Name:

Business Name (if applicable):

Mailing Address:

Physical Address (if different):

City, State, ZIP: County:

TIN: (Tax ID or Social Security Number) DOB: Driver's License #:

Phone Number: Email:

Spouse Name (if applicable):

Address (if different than applicant):

CO-APPLICANT INFORMATION (if applicable) If business, provide information for guarantor

Name: Relationship to Applicant:

TIN: (Tax ID or Social Security Number) DOB: Driver's License #:

Mailing Address:

City, State, ZIP:

PROJECT INFORMATION (Please specify what you'd like to change or improve)Project Location: City Town Village Of: County:Project Street Address: Square Footage of Project Facility(ft²):

Brief Project Summary:

PROJECT TIMELINE

Secure All Financing By: Start date: Est. Completion Date:

LEGAL INFORMATION*Within the past 5 years, has the applicant, business, principal business owner or guarantor been a party to a civil lawsuit? Yes NoHas the applicant, business, principal business owner or guarantor filed a petition under the U.S. Bankruptcy Code or for the appointment of a receiver or an assignment for the benefit of creditors? Yes NoIn the last 5 years, has the applicant, business, principal business owner or guarantor been named as a defendant in any criminal proceeding or government enforcement proceeding in which violation of borrowing or financial regulations was alleged? Yes NoDoes the applicant, business, principal business owner or guarantor have any outstanding tax liens? Yes No

Please attach a detailed explanation of any YES responses.

LOAN FUNDING:

Loan Amount Requested \$

5% Loan Funding Due at Closing \$

Include closing costs in total loan amount? () Yes () No

*** For loans under \$10,000, closing costs are estimated \$550, and loans over \$10,000, closing costs are estimated to be \$1050, but will vary and be billed to actual cost at closing.***ENERGY EFFICIENCY PROJECT DETAILS** (attach additional sheet if needed)

CONTRACTOR	ENERGY EFFICIENCY	AMOUNT

EQUIPMENT UPGRADES (attach additional sheet if more than one piece of equipment being upgraded)

Existing Equipment Type to be Replaced:

Manufacturer/Model:

Equipment Year:

Watts/Therms:

NEW EQUIPMENT

Manufacturer/Model:

Install Date:

Warranty (# of Years):

Watts/Therms:

Watts/Therms Savings =**BUILDING IMPROVEMENTS** (attach BPI Audit)

Description of work performed:

DESCRIPTION OF HOME CONSTRUCTION

Square Footage:

Heating Source:

Roof Type:

Number of Stories:

Exterior:

Basement:

Annual kWh (Avg 3 Years):

Annual Therms:

Air Infiltration

Initial Blower Door CFM:

Post Blower Door CFM:

Air Exchange

Original ACH/Hr:

Post ACH/Hr:

Attic Insulation

Original R-Value/Type:

New R-Value/Type:

Wall Insulation

Original R-Value/Type:

New R-Value/Type:

Other Insulation

Original R-Value/Type:

New R-Value/Type:

Fan Flow

Original R-Value/Type:

New R-Value/Type:

Contractors selected to perform any work including installation of equipment must be:

- Dwelling Contractor qualified (DCQ) by Dept. Of Safety & Professional Services (DSPS)
- Hold any necessary licenses
- Have proof of business insurance
- Lead certification (if lead is on site)
- Asbestos certification (if asbestos is on site)

PERSONAL FINANCIAL STATEMENT

If not filing a joint tax return, each applicant **MUST** complete a Personal Financial Statement. Make additional copies as necessary.

Assets <i>(What you own)</i>	Fair Market Value	Liabilities <i>(What you owe)</i>	Amount Owed
Cash		Loans Payable	
Investments		Unpaid Income Taxes	
Automobiles		Real Estate Mortgages	
Real Estate		Real Estate Taxes Owed	
Personal Property		Credit Cards	
Cash Value Life Insurance		Other Debts (list below)	
Retirement/Pension			
Other Assets (list below)			
TOTAL ASSETS =		TOTAL LIABILITIES =	

EQUITY (TOTAL ASSETS – TOTAL LIABILITES) = _____

INCOME
Salaries/Bonuses:
Dividends/Interest:
Other:

Cash (Bank Checking, Savings, CDs, etc.)		
Type	Financial Institution	Current Avg. Balance

Investments (Stocks, Bonds and Mutual Funds)			
Type	Financial Institution	Market Value	Date Value as of:

Automobiles			
Make, Model, and Year	Financial Institution (if Existing Loan)	Market Value	Loan Outstanding

Real Estate				
Property Type	Address	Mo. Payment	Market Value	Mortgage Owed

Personal Property					
Property Type	Cost	Market Value	Loan Outstanding Financial Institution		
Loans Payable – Note otherwise listed above					
Secured?	Security	Financial Institution	Original Balance	Current Balance	Monthly Payment
() Yes () No					
() Yes () No					
() Yes () No					
() Yes () No					
Credit Cards					
Financial Institution		Monthly Minimum Payment	Current Balance	As of Date	

I hereby certify that to the best of my knowledge and belief, this represents a full and accurate disclosure of my assets and liabilities as of the date signed below. I also understand submitting false or misleading information in connection with an application may result in the applicant being found ineligible for financial assistance under the funding program and may be subject to civil and/or criminal prosecution.

I further acknowledge my obligation to reimburse Adams-Columbia Electric Cooperative for title charges and other fees incurred in processing this application, whether or not the application is approved. My signature on this application constitutes a pledge of my patronage capital secure payment of such costs.

Signature: _____ Date: _____

DATA COLLECTION

Equal Credit Opportunity Act

Rural Energy Savings Program Funds

Under the Equal Credit Opportunity Act and Title VI Civil Rights Act of 1964 recipients of Rural Development assistance must maintain, for compliance review and discrimination complaint investigation purposes by Rural Development and other appropriate agencies, various types of data by race and national origin. The recipient must maintain this data to show the extent to which members of protected groups are participants and beneficiaries of the Rural Development assisted program. The following statement and data collection should be used on all application forms:

*******INFORMATION FOR GOVERNMENT MONITORING PURPOSES*******

The following information is requested by the Federal Government in order to monitor the lender's compliance with equal credit opportunity, fair housing and Federal laws prohibiting discrimination against applicants seeking to participate in this program. You are not required to furnish this information, but are encouraged to do so. This information will not be used in evaluating your application or to discriminate against you in any way. However, if you choose not to furnish it, we are required to note the race/national origin of individual applicants on the basis of visual observation or surname. (Lender must review the above material to assure that the disclosures satisfy all requirements to which the Lender is subject under applicable state law for the particular type of loan applied for.)

APPLICANT: I do not wish to furnish this information

Ethnicity: Hispanic or Latino **NOT** Hispanic or Latino

Race/National Origin: (Select one or more) American Indian or Alaska Native (not Alaskan) Black or African American Asian Native Hawaiian or Other Pacific Islander White

Gender: Female Male

CERTIFICATION STATEMENT

1. Certifies that to the best of its knowledge and belief, the information being submitted to ACEC is true and correct.
2. Certifies that the applicant is in compliance with all laws, regulations, ordinances and orders of public authorities applicable to it.
3. Certifies that the applicant is not in default under the terms and conditions of any grant or loan agreements, leases, or financing arrangements with its other creditors.
4. Certifies that ACEC is authorized to obtain a credit check on the applicant, the business and/or the individual(s) and to verify an individual applicant's employment.
5. Certifies that the applicant has disclosed and will continue to disclose any occurrence or event that could have an adverse material impact on the project. Adverse material impact includes, but is not limited to, lawsuits, criminal or civil actions, bankruptcy proceedings, regulatory intervention or inadequate capital to complete the project.
6. The Applicant hereby grants a security interest in the future patronage capital of the Applicant, as set forth in the Cooperative Bylaws.

ATTACHMENTS REQUIRED WITH APPLICATION	Yes	No	N/A**
Mortgage Statement			
Property Taxes			
Contractor Quote/Estimate			
Income Tax Returns			
Business financial statements and/or projections			
BPI Audit Report (improvements only)			
Other:			

** If N/A is marked for any required attachments, please explain below:

TERMS AND CONDITIONS

I hereby authorize Adams-Columbia Electric Cooperative to request and obtain previous credit information, including reports from one or more credit reporting agencies. This authorization remains valid until I notify Adams-Columbia Electric Cooperative in writing that this authorization is withdrawn. I understand that I may be required to pledge to Adams-Columbia Electric Cooperative my patronage capital or other assets as collateral to secure any loan. I acknowledge that any loan from Adams-Columbia Electric Cooperative is contingent upon program fund availability.

Applicant Name: _____

Title (if business): _____

Signature: _____ Date: _____