

EDITED MINUTES OF BOARD MONTHLY MEETING
ADAMS-COLUMBIA ELECTRIC COOPERATIVE
FRIENDSHIP, WISCONSIN
June 26, 2019

Call to Order: Chairperson Gibeaut called the regular meeting of the Adams-Columbia Electric Cooperative Board of Directors to order at 9:32 am on Wednesday, June 26, 2019.

Roll Call: Directors Alexander, Ebert, Fahey (Secretary), Gibeaut (Chairperson), Hoernke, Link (Treasurer), Nichols, Olson and Vedder (Vice-Chair). Employees in attendance for the meeting were CEO Porter and Mohns (Executive Assistant) who served as recording secretary. CFO West was in attendance for parts of the meeting.

Bret Salscheider, President/CEO of South Wood County YMCA and Daric Smith, Executive Director of Adams County Economic Development were invited guests to present on Adams County YMCA project.

Invocation/Safety Message: The meeting began with reciting the Pledge of Allegiance followed by Alexander's invocation and Gibeaut's safety message on fireworks including sparklers.

Approval of Agenda: The agenda was approved as sent.

Chairperson's Report: No report.

CEO's Report: No report.

Director Reports: Ebert had interactions with two members regarding service by their private electricians.

Financial Review Committee: The Financial Review was completed by Hoernke, Link and Vedder. The committee felt no further review of the financials was necessary.

Minutes and Consent Items: Motion by Olson and seconded to approve the consent agenda items. MOTION CARRIED. After Ebert's inquiry and discussion, motion by Fahey and seconded to approve the May 29, 2019 board meeting minutes. MOTION CARRIED.

Board Action Items:

- Salscheider and Smith presented the Adams County YMCA proposal to be built on a two-acre parcel in the city of Adams. After a question and answer session, the guests were excused. Motion by Olson and seconded to approve a capital campaign pledge of \$100,000 using FYF funds with naming rights to a room in the Healthy Living Center (YMCA) with a deadline of November 1, 2019 for the project to reach their \$1.3 million fundraising goal. MOTION CARRIED.
- Motion by Alexander and seconded to participate in CFC's Integrity Fund request at \$1,000 and to be earmarked for All Purposes of the fund. MOTION CARRIED.
- Motion by Fahey and seconded to approve board policies including minor changes: #8-8 Uncollectable Accounts and Write-offs, reflecting the recent bylaw change, #11-2 Definitions of Consumers and #11-3 More than one Consumer supplied through a single metering installation. MOTION CARRIED.

- West presented information for the Patronage Capital General Retirement. Motion by Vedder and seconded to retire the remainder of 1999, 2000 and a portion of 2001 to equal a total payout of \$2,225,950. MOTION CARRIED.
- Motion by Olson and seconded to accept the board expense vouchers and authorize payment. MOTION CARRIED.

Departmental Reports: Departmental reports were reviewed.

- Porter presented Engie's Solar Garden Option to the board, due to our power contract with Alliant, no third-party installations are allowed, which makes ACEC ineligible to receive government investment tax credits. Alliant is willing to discuss future solar options with us.

Resolutions: Motion by Link and seconded to approve the Resolutions of Appreciation for Becker, Colby and Connolly.

Calendar:

- The next board meeting will be Wednesday, July 31, 2019 at 9:30 am at the Friendship office. Olson and Hoernke expressed desire to hold meetings in afternoons or evenings.
- WECA's Energy Issues Summit will be held on August 1, attendees are Alexander, Hoernke, Nichols and Vedder.
- NRECA Region 5 & 6 meeting will be held on September 11 & 12. Gibeaut will replace Vedder in attendance, as she was asked to give the invocation at the meeting and is on the Resolution Committee. Gibeaut will be the voting delegate for NRECA with Nichols as the alternate.

Executive Session: The board went into executive session at 1:06 pm. Board came out of executive session at 3:50 pm.

Nichols shared his appreciation for the newer board members active participation and input. Board requested the employee travel and IRS meal per diem guidelines.

Adjournment: There being no more items on the agenda and no further discussion, motion by Hoernke and seconded to adjourn. MOTION CARRIED. The meeting adjourned at 3:58 pm.

Karen Fahey, Secretary
Board approved on July 31, 2019

***These minutes have been edited to remove any confidential or sensitive information.**

Note: Minutes of the monthly board meeting will not be published until after board approval at the following monthly board meeting.