

EDITED MINUTES OF BOARD MONTHLY MEETING
ADAMS-COLUMBIA ELECTRIC COOPERATIVE
FRIENDSHIP, WISCONSIN
October 24, 2018

Call to Order: Chairperson Lawrence Becker called the regular meeting of the Adams-Columbia Electric Cooperative Board of Directors to order at 9:30 am on Wednesday, October 24, 2018. The meeting was held at the Friendship Office.

Roll Call: Directors Alexander, Becker, Colby, Connolly, Fahey(Secretary), Gibeaut (Vice-Chairperson), Link(Treasurer), Nichols and Vedder. Employees in attendance for the meeting were CEO Porter and Mohns (Executive Assistant) who served as recording secretary. Other employees in attendance for parts of the meeting were Gessner (Manager-Operations), Mindy Kerska (Manager-Member Services), Angela Phelps (Technology Director) and West (CFO).

Invocation/Safety Message: The meeting began with reciting of the Pledge of Allegiance followed by Fahey's invocation and Link's safety message on home fire prevention.

Approval of Agenda: The agenda was approved as sent.

Chairman's Report: No report.

CEO's Report: Porter and the board congratulated Fahey on her five-year anniversary of service to the board of directors.

Director Reports: Colby, Connolly and Fahey remarked on the wonderful co-op month event at Flyte's Fieldstone Farm, noting that many children were in attendance and enjoyed the interactive booths.

Financial Review Committee: The Financial Review was completed by Alexander, Connolly and Fahey. All expenses seemed reasonable and no further review of the financials was deemed necessary by the committee.

Minutes and Consent Items: Motion by Connolly and seconded to approve the September 26, 2018 board meeting minutes and approve the Consent Agenda items. MOTION CARRIED.

Board Action Items:

- Amended motion by Link and seconded to approve a buyout of all available entities of Mid WI DBS at \$190,000 each. MOTION CARRIED.
- Motion by Connolly and seconded to amend the redlined board policies #9-3 Energy Efficiency and Conservation and #9-4 Renewable Resource Generation. MOTION CARRIED.
- Motion by Gibeaut and seconded to approve #2-11 Arbitration, #7-1 Safety First-Farm Rewiring Grant and Loan Policy, board amended #9-3 and #9-4. MOTION CARRIED.
- Motion by Colby and seconded to approve the resolution authorizing the Amendment of the 401(k) Pension Plan and the Retirement Security Plan for union members with an increase in their contribution from 7.94% to 8.21% of salary, effective January 1, 2019. MOTION CARRIED.

- Motion by Gibeaut and seconded to accept the board expense vouchers and authorize payment. MOTION CARRIED.

Departmental Reports: Departmental reports were given by staff. Porter will invite Jerry Schneider of Marquette-Adams Telephone Cooperative to a spring board meeting. ACRE employee membership including conduit members is at 48% and ACEC accounts for 20% of all Wisconsin ACRE dollar donations.

West asked for future board discussion regarding paying out patronage when a member moves off ACEC lines.

Vedder encouraged the board to consider investing in a wall battery storage unit for the co-op after his presentation to the board on Renewable Storage.

The 2019 board meeting dates were presented but after suggestion and discussion to move the meetings to the first Wednesday of the month due to financials, Mohns will send suggested dates to board.

Becker, Colby and Connolly whose terms expire at the annual meeting in 2019, will all seek re-election, Mohns will prepare their petition papers.

Porter will include a 3% salary increase for the non-union employees in his budget, this is the same rate as the union contract.

Resolutions: N/A

Calendar:

- The Board Budget Meeting will be on Tuesday, November 27, 2018 at 9:00, when this meeting is completed, the regular monthly board meeting will commence.
- The November Operations Safety Meetings are scheduled for November 14 & 15 at the Friendship Office, no board attendees. ACEC's EAP provider the Pauquette Center will be asked to speak at a 2019 board meeting.

Executive Session: The board went into executive session at 1:50 pm and came out of executive session at 3:13 pm.

Adjournment: Motion by Nichols and seconded to adjourn. The meeting adjourned at 3:20 pm.

Karen Fahey, Secretary
Board approved on November 27, 2018

***These minutes have been edited to remove any confidential or sensitive information.**

Note: Minutes of the monthly board meeting will not be published until after board approval at the following monthly board meeting.